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### OCO Trader Synopsis

OCO Trader is a plug-in application designed for X\_TRADER® Pro. OCO stands for One-Cancels-Other. OCO Trader is designed to place two orders into the market automatically whenever it receives a fill for a contract it is tracking. An autocover limit order will be placed at "x" amount of ticks better than the fill price. The other order will be a stop order placed at a position set by predetermined rules including trailing stops. If either the profit side or the stop side gets filled, the other side's working quantity will be reduced by the fill quantity. If a profit gets completely filled, the stop will be deleted and vice versa.

Three independent functions can be used in OCO Trader to be performed automatically: Limit Order, Stop Order and/or Cancel Order. Turn on Cancel Order to delete all of the user's "resting" orders at every price level where the quantity at the order's price level is less than the cancel threshold.

### Key Features

- Supports autocover orders and/or stop exit strategies
- Place trailing stops on orders to stay "x" ticks from inside market
- Set synthetic stops on orders
- Cancel resting orders to maximize queue position for FIFO
- Place a stop threshold on orders to increase chance of stop not going in if not much has traded at this level
- Supports stop market and stop limit orders

Active	Product	Customer	Cancel	Threshold	Limit	Offset	Stop	Trail	Offset	Stop Limit	Threshold	
<input checked="" type="checkbox"/>	CBOT-S: ZB Jun04	Default	<input checked="" type="checkbox"/>	< 200	<input checked="" type="checkbox"/>	2	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	3	<input checked="" type="checkbox"/>	1	< 500
<input checked="" type="checkbox"/>	CME-S: ES Jun04	MIKE	<input type="checkbox"/>		<input checked="" type="checkbox"/>	3	<input checked="" type="checkbox"/>	<input type="checkbox"/>	2	<input type="checkbox"/>		< .

Fill Count: 8

*Set limit, stop and cancel parameters for each contract*

**Requirements:** X\_TRADER Pro  
X\_TRADER API

**Suitable Market:** Brokerage Firms and Traders

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